

PRESS RELEASE

Paris, July 28, 2017

Philippe Delpech to become Sonepar's CEO

Philippe Delpech has been appointed CEO (Chief Executive Officer) of Sonepar, effective September 4, 2017.

Philippe is joining the company after 17 years with UTC, where he was President, Otis Elevator business unit, and a member of UTC Executive Committee.

Philippe told Sonepar, *"It's a real honor for me to be joining Sonepar as Chief Executive Officer. I aim to leverage all my experience as I work with Sonepar's executive leadership to devise and implement a long-term strategy that lives up to the family shareholders' ambitions."*

Marie-Christine Coisne-Roquette, Sonepar Chairman, added, *"Philippe comes to us with an extensive, varied international career. He will be able to draw on our powerful entrepreneurial DNA, the passion of our associates and our unique business model combining local initiative, cross-cutting action and global ambition."*

In carrying out his new role, he will also benefit from the experience of François Poncet, CFO (Chief Financial Officer), and Dave Gabriel, COO (Chief Operating Officer).

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About Sonepar

Sonepar is an independent family-owned company with global market leadership in B-to-B distribution of electrical products, solutions and related services. Assisting customers on many markets, the Group achieved 20.6 billion euros of revenue (as of December 31, 2016) through the skills and passion of its 43,000 associates. The density of its network, 239 entities operating in 44 countries on five continents, and the digital solutions developed make customer service and relationships a daily focus. Sonepar's ambition is to become "La Référence" for all its stakeholders. www.sonepar.com

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