

Sonepar Acquires Aztec Electrical Supply Inc.

November 2, Brampton, ON – Sonepar has announced that its wholly-owned Canadian subsidiary, Sonepar Canada, Inc. has acquired Aztec Electrical Supply Inc. (“Aztec”). With a strong presence in the province of Ontario, the acquisition of Aztec will strengthen Sonepar’s ability to grow their industrial business model across the Greater Toronto Area.

Founded in 2002, Aztec expanded its market presence across Ontario opening four branches located within Vaughan, Cambridge, Mississauga, and Burlington. Aztec will add over 100 associates to the Sonepar network in Canada and is expected to record sales revenues of over \$70 million in 2022.

“Aztec was built on the principle that electrical distribution could be unique and specialized. Our goal was to create an automation and industrial electrical distributor with differentiated product alignment, best-in-class technical service, and a highly engaged sales team, meeting the needs of the industrial market,” said Kevin Borg, Aztec’s Vice President of Sales & Operations. “Moving forward, Aztec will be able to leverage the size and scale of Sonepar to grow its business significantly.”

“As we aim to diversify our market offerings and create future business opportunities, Aztec’s robust business approach of specialized distribution coupled with its dedicated sales force will serve as a great complement to Sonepar’s growing business in Ontario,” stated Francois Anquetil, President of Sonepar Canada.

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About Sonepar

Sonepar is an independent family-owned company with global market leadership in B-to-B distribution of electrical products, solutions, and related services. Through a dense network of 100 brands spanning 40 countries, the Group has an ambitious transformation agenda to become the first global B-to-B electrical distributor to provide a fully digitalized and synchronized omnichannel experience to all customers. Drawing on the skill and passion of its 45,000 associates, Sonepar had sales of €26.4 billion in 2021. For more information, visit www.sonepar.com.

Sonepar entered Canada in 1984 and has continued to grow due to strategic acquisitions and organic growth. Today, Sonepar serves the market through a network of companies with over 90 locations nationwide. For more information, visit www.soneparcanada.com