

## **Sonepar Announces Acquisition of HOLT Electrical Supply**

**January 4, CHARLESTON, SC** – Sonepar announced that its US subsidiary, Springfield Electric, has entered into an agreement to acquire HOLT Electrical Supply.

A privately-owned business since 1962, HOLT Electrical Supply is a full-line distributor of electrical products and services to its residential and commercial customers. Headquartered in St. Louis, MO, with 80 associates and eight total locations spanning the state of Missouri, this acquisition springboards Springfield into one of its key strategic growth markets. HOLT is expected to record sales revenue of approximately \$75 million for 2022.

Rob Taylor, President of Sonepar North America, said of the acquisition, *“HOLT has a great reputation in the St. Louis market. Through the years, Sylvan and Ryan Holtzman have built strong customer relationships and positioned the company and their associates for growth. HOLT is a strategic fit for Springfield, as they look to expand across the Midwest.”*

Sylvan Holtzman, owner of HOLT Electrical Supply, commented, *“After sixty years in business, spanning three generations, I am more than excited to say HOLT Electrical Supply will be joining Springfield Electric. With Springfield, HOLT will be able to serve our existing, loyal customers with new capabilities and grow our customer base. I want to thank my father, Sam, and my son, Ryan, along with all the HOLT employees for their devotion and hard work that created this great opportunity. We wouldn’t be here without them.”*

HOLT Electrical Supply co-owner and CEO, Ryan Holtzman, added, *“We are incredibly excited and humbled to join Springfield Electric and Sonepar. Springfield Electric is an industry leader with an exceptional reputation. We feel Springfield will bring its resources and innovation to our market, creating incredible opportunities and solutions for our customers and associates. We are so thankful to our incredible team, both past and present, for their commitment to HOLT.”*

The acquisition is expected to close by the end of January.

### **About Springfield**

Founded in 1912, Springfield Electric is a customer-centric electrical product and solutions provider servicing the Illinois, Indiana, Missouri, and Iowa markets, delivering exceptional value through excellent customer service, technical know-how, and extensive product lines.

### **About Sonepar**

Sonepar is an independent family-owned company with global market leadership in B-to-B distribution of electrical products, solutions and related services. Through a dense network of 100 brands spanning 40 countries, the Group has an ambitious transformation agenda to become the first global B-to-B electrical distributor to provide a fully digitalized and synchronized omnichannel experience to all customers. Drawing on the skill and passion of its 45,000 associates, Sonepar had sales of €26.4 billion in 2021. For more information, visit [www.sonepar.com](http://www.sonepar.com).

Sonepar entered the US in 1998 and has continued to grow due to strategic acquisitions and organic growth. Today, Sonepar serves the market through a network of companies with over 400 locations nationwide. For more information, visit [www.soneparusa.com](http://www.soneparusa.com).